ITEMS SENT to Networking must arrive at least 15 days in

advance of publication. More lead time is better. To get an

event publicized, please be sure to include the following:

title of event; date; time, from start to end; location, with

street address; presenting, sponsoring or hosting company;

RSVP information, cost and contact information (phone, e-

E-MAIL ITEMS to Sharon Oliver at soliver@bizjournals.com.

organization or be free and informational

mail or Web site address). Events must be tied to a nonprofit

MONDAY

JUNF 27

Business Referral Luncheon. 11:30 a.m. to 1 p.m., Pepper's Restaurant, 236 Town Center Road, King of Prussia. Presented by BNI, King of Prussia Chapter. Free. Call 610-792-2105

PHILADELPHIA BUSINESS JOURNAL

WEDNESDAY

JUNE 29

360 Leadership: Leading Across Organizational Levels. 8:30 to 10:30 a.m., the Union League of Philadelphia, Meade Room, 140 S. Broad St., Philadelphia. Presented by Greater Philadelphia Chamber of Commerce. Cost is \$45 for members, \$40 for YPN members, \$80 for nonmembers. Visit greaterphiladelphia Chamber com

Business Networking. 7:15 to 8:30 a.m., Holiday Inn, 4th and Arch

streets, Philadelphia. Presented by LeTip of Downtown Philadelphia. Free. Email jeff@americancommerciallending.com.

WEDNESDAY

JULY 6

Networking Lunch & Speaker: The Taxes, They are A'Changin'! 11:30 a.m. to 1:30 p.m., Maggiano's Little Italy, 205 Mall Blvd., King of Prussia. Presented by Professional Business Network. Cost is \$25. Call 610-792-2105.

TUESDAY

JULY 12

Business After Hours. 5 to 7 p.m., Villanova University, Villanova Pavilion, 800 E. Lancaster Ave., Villanova. Presented by Greater Philadelphia Chamber of Commerce. Free for members, \$35 for nonmembers. Visit greaterphilachamber.com

How to Make Social Media Work for Your Business. 11:30 a.m. to 1:30 p.m., Sheraton Great Valley, 707 E. Lancaster Ave., Frazer. Presented by Exton Region Chamber of Commerce. Cost is \$25 for members, \$35 for nonmembers. Visit

WEDNESDAY

JULY 13

General Membership Luncheon.

11:45 a.m. to 1:30 p.m., Hilton Garden Inn, 111 Hancock St., Westampton, N.J. Presented by Burlington County Chamber of Commerce. Cost is \$30 for members, \$40 for nonmembers. Visit www.bccoc.com.

THURSDAY

JULY 14

The State of Bucks County 2011. 8 to 9:15 a.m., Bucks County Community College, 275 Swamp Road, Newtown. Presented by LBCCC. Free. Visit www.lbccc.org.

TUESDAY

JULY 19

Business Card Exchange: A marketing visibility opportunity. 4:30 to 6:30 p.m., Gorman Optical Health Solutions Inc., 333 N. Oxford Valley Road, Suite 402, Fairless Hills. Presented by Lower Bucks County Chamber of Commerce. Visit www.lbccc.org.

WEDNESDAY

JULY 20

Young Professionals Network. 6 to 8 p.m., 777 S. Broad St., Philadelphia. Presented by Greater Philadelphia Chamber of Commerce. Free for members, \$20 for non-

members. Visit www.greaterphila-

SUBMIT ITEMS

FRIDAY

OCTOBER 14

Relationship Fundraising: Finding the Personal Touch in an Impersonal World. 8:30 a.m. to 12:30 p.m., the Pyramid Club, 1735 Market St., 52nd Floor, Philadelphia. Presented by the Nonprofit Center at La Salle University's School of Business and USAirways. Free. Call 215-951-1701 or email nonprofitcenter@lasalle.edu.

Eight signs your business has outgrown its own bosses

In dark economic times, ever yone longs for business growth. But when startup businesses grow, entrepreneurs discover that success often comes with predictable challenges that can make them question the value of growth itself.

The checklist below contains a number of statements I have hear d from clients when their business was rapidly gr owing. I call it "The Growing Business Leader's Headache Identifier." If your business is growing, see how many are true of your experience. If it isn't, per haps it will soon. This list will help you get ready for the challenges of growth.

- 1. As we've gotten better at competing in our market, competitors have proliferated. Sometimes, they threaten to (or actually do) beat us at our own game.
- **2.** Due to the range of issues and opportunities facing my business, it's challenging to know where to focus, when and on what.
- **3.** The ad hoc infrastr ucture and processes that got us to our cur rent level of success aren't sustainable, but I don't know for sure where begin to make improvements: business processes, HR, IT, sales processes and accounting practices all call out for improvement.
 - 4. Growth requires capital. I am won-

Perspective on People

Richard McKnight

dering if we should take on par tners to help us capitalize our growth.

- 5. As we grow, we will need to hir enew, really smart people, but I am concerned they will fit the culture we've built since we began. We can't afford "stars" who will disrupt the team. (We may have some already!)
- **6.** Speaking of our top "team," the senior leaders aren't really a team at all; they act more like a collection of competitive individuals than as a productive unit.
- **7.** The strategic plan that got us to our current stage of growth is not adequate to see us through to the next stage.
- **8.** Growth itself is killing us or threatens to because each big new order/contract strains our ability to deliver on time, to spec, safely, etc.

If you checked several of these "headaches," the infrastructure that you've

been relying on is probably inadequate now and the business plan that got you into a high-growth mode has likely outgrown its usefulness.

Further, you may recognize a need to gather the leadership team and engage in some planning, but may feel like you have no time for this, or worse, that the members of the team don't work well together enough to plan ef fectively. Want some advice? Get over it and plan!

As a startup business, you can get away with ad hoc processes and even ad hoc planning, but if you wish to become a significant midmarket player, you must employ your assets more thoughtfully and bring more discipline to everything you do

For one thing, the stakes are higher now. That shelf of best-selling business books behind your desk tempts you to think and behave like an undisciplined cook: Becoming a "great company," they would have you believe, is a simple matter of combining a cup of customer loyalty, and all you have to do is add two tablespoons of "Blue Ocean Strategy," fold in a dash of "re-engineering," and garnish with a pinch of "Six Sigma." Yeah, sure.

Growing your business results from hard work, careful thinking, persistence

and judicious investments.

Look back at the list. Which do you think holds the greatest peril for growing your business? Here's a hint: It's the answer to the question, "What is the biggest impediment to strategy execution?"

If you said No. 6, you would be right. Research into the field of strategy execution reveals that lack of alignment at the top is the biggest impediment to successful growth. When you have consensus of vision and interpersonal effectiveness at the top — how my business partner and I define top team alignment — you can deal far more effectively with other growing pains than when you don't.

As the old saying goes — and it's especially true in business — "None of us is as smart as all of us." Every minute you and your leadership team spends in planning — and it doesn't have to be mor e than a few hours each month — will pay of f handsomely in reduced stress and sustainable business results over time, bringing you into greater alignment.

RICHARD McKNIGHT is a principal of McKnight Kaney LLC, a strategy execution and organization design firm in the Philadelphia area and the co-author of "Leading Strategy Execution," among other books. For more information, visit McKnightKaney.com.

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